

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	3,320	3,372					Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this
2 Precept or Rates and Levies	7,000	7,500	500	7.14%	NO		
3 Total Other Receipts	1,501	1,600	99	6.60%	NO		
4 Staff Costs	2,941	3,943	1,002	34.07%	YES		Employment of locum clerk at additional cost
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,507	1,552	-3,955	71.82%	YES		Newly appointed members consolidating council routines before embarking on local projects
7 Balances Carried Forward	3,373	6,977					VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments							VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and A			0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable