

Explanation of variances – pro forma

Name of smaller authority: **LEY, DEUXHILL, GLAZELEY AND MIDDLETON SCRIVEN PARISH COUNCIL**
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7 084	7 082				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	7 713	9 850	2 137	27 71%	YES	improvements were needed for the parish environment that warrented an increase in precept.	
3 Total Other Receipts	1 395	6 092	4 697	#####	YES	£6000 received from the community improvement fund.	
4 Staff Costs	3 626	3 774	148	4 08%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0 00%	NO		
6 All Other Payments	7 082	12 789	5 707	80 58%	YES	projects and funds for defib AED maintenance,	
7 Balances Carried Forward	5 484	6 461			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	7 082	12 789				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and A	47 825	47 825	0	0 00%	NO		
10 Total Borrowings	0	0	0	0 00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for ‘high’ reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1			
Reserve 2			
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
			0
General reserve			
			0
Total reserves (must agree to Box 7)			0